

# SADHARAN BIMA CORPORATION

EXPORT CREDIT GUARANTEE DEPARTMENT  
PROPOSAL FOR A COMPREHENSIVE GUARANTEE

NAME OF THE APPLICANT \_\_\_\_\_  
Individual Partnership, \_\_\_\_\_  
Public or private Ltd. Co. \_\_\_\_\_

Bankers Name & Address \_\_\_\_\_  
We hereby apply for your Comprehensive Guarantee (Specimen of which we have already read) and request that you will inform us of the terms on which you are prepared to pay us a proportion of the loss as defined therein that we may sustain in respect of goods exported from Bangladesh by us during the period from \_\_\_\_\_ to \_\_\_\_\_ under contract of sale.

### DECLARATION

1. NATURE OF BUSINESS . . . . .

Kinds of goods sold
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2. EXPORT TURNOVER

Our total export turnover of the commodities in each of the countries during the last previous completed year and estimated total export turnover in all countries during the period to which the proposed Guarantee to apply are as under. ( The only contracts excluded are those for which payment in full in Bangladesh is made prior to the date of exportation or against documents under an irrevocable letter of credit confirmed before exportation by a Bank in Bangladesh ).

( If space insufficient, please use page 2 )

Countries ( in alphabetical order )	Turnover during last 12 months	Estimated turnover for next 12 months	Terms of Payment		Currency of Payment if not in Bangladesh Taka
			Normally	Maximum period of credit	
Total Tk.					

Countries ( in alphabetical order )	Turnover during last 12 months	Estimated turnover for next 12 months	Terms of payment		Currency of payment if not Bangladesh Taka
			Normally	Maximum period of credit	
Brought Forward Tk.					
Total Tk.					

### 3. BAD DEBTS

Our bad debts, which term shall mean the actual loss incurred on all buyer overseas arising only from the insolvency of the buyer or the buyer's failure to pay, exclusive of compensation received from agents, insurers and any other source, for the previous three completed years and the subsequent period to date, have been as follows :—

Name of Country	For each the three completed financial years ending - -- -- -- 19					Subsequent period to date
	Bad debts written of					Bad debts written of
	19 Tk.	19 Tk.	19 Tk.	19 Tk.	19 Tk.	
Total Tk.						
Total Export Turnover Tk.						

4. OVERDUE

We append :-( If none, please state none )

(a) a note of any exceptional losses on individual firms or countries

(b) a statement of overdue accounts with an estimate of possible losses thereon,

5. SIZE OF CREDIT TRANSACTIONS

The approximate number of our existing buyers abroad and the amount of credit allowed are as follows :-

<p>Number Maximum amount of Credit allowed Upto Tk. 2,500 Tk. 2,501/50,000 Tk. 5,001/10,000</p>	<p>Number Maximum amount of Credit allowed Tk. 10,001/50,000 Tk. 50,001/one lakh over one lakh</p>
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6. CREDIT CONTROL

<p>(a) We give on the opposite side particulars of enquiry agents and/or other sources of information employed by us when investigating the standing of our buyers.</p>	
<p>(b) We check the standing of our buyers as shown on the opposite side.</p>	<p>At <u>quarterly</u> intervals yearly</p> <p>Periodically through outside agencies</p> <p>Rely entirely on our own experience</p>

7. We shall submit applications for approval of Credit Limits on individual buyers for covering commercial risks described in sub clauses (i), (ii) & (x) of the Risk covered under the Policy.
8. We are not aware of any circumstances relating to any particular buyer or contract which might adversely influence your acceptance of the risk submitted,
9. We have not entered into any contract of insurance or indemnity relating to any contract to which this Proposal applies in respect of any cause of loss covered by the Comprehensive Guarantee and we will not enter into any such contract of insurance or indemnity without your consent in writing.

UNDERTAKING

10. We undertake that the goods the subject of all contracts shall be wholly or partly produced or manufactured in Bangladesh.
11. We agree that, unless otherwise agreed by the Guarantors in writing, the Guarantors shall be under no liability in respect of :—
  - (a) any contract made with any buyer in whose profits we have any interest, direct or indirect, or who has any interest in our business or
  - (b) any contract made with any buyer in relation to any goods exported thereunder after we have learnt that he is in financial difficulties or that his position appears to be such as to make exports to him undesirable, and that the Guarantee shall not apply to any contract in so far as goods are exported thereunder and payment in full in Bangladesh is made therefor prior to the date of such exportation or against documents under an irrevocable letter of credit confirmed before exportation by a bank in Bangladesh.
12. We undertake to carry on our business with due care in making contracts and exports in regard to the conditions of the contract and the trustworthiness of the buyer, and we further undertake to declare under the terms of the Guarantee all exports made to any and every buyer in all countries including those specified in paragraph 2 here of and any other countries to which we may make exports unless otherwise agreed by the Guarantors in writing.
13. All discussions and correspondence in connection with this Proposal and with any Guarantee arising therefrom are to be treated by both sides as confidential, and we undertake not to disclose either the existence of the Guarantee or details thereof to our agents or to the buyers or to any other person or concern other than in confidence to our bankers without the prior consent of the Guarantors in writing.
14. We certify that the representation made and fact stated by us are true, and that we have not misrepresented or omitted any material fact which might have a bearing on the Guarantee and we agree that such representations and facts shall form the basis of and be incorporated in the Guarantee and that the truth of such representations and facts and due performance of each and every undertaking contained herein or in the Guarantee shall be a condition precedent to any liability of the Guarantors thereunder.

Exporter's Signature \_\_\_\_\_  
( see note below )

Address \_\_\_\_\_

Business \_\_\_\_\_

Date \_\_\_\_\_ 19 \_\_\_\_\_

- NOTE : 1. In the case of incorporated companies this Proposal should be signed by an authorised officer for and on behalf of the company and should state the capacity in which the signatory acts (e. g. Managing Director, Secretary, etc.)
1. In the case of partnerships this Proposal should be signed by a partner in the firm.