

Consolidated Statement of Financial Position As at 31 December 2014

Capital and Liabilities	Notes	31.12.2014 Taka	31.12.2013 Taka
Authorized Share Capital 2,000,000 ordinary shares of Tk. 100 each		200,000,000	200,000,000
Issued subscribe and Paid-up Capital 1,000,000 ordinary shares of Tk. 100 each		100,000,000	100,000,000
Reserves or contingency accounts		9,678,356,209	8,162,356,572
Reserve for Shrimp Insurance		36,500,000	36,500,000
Reserve for Exceptional Losses		4,387,128,349	3,859,649,212
General Reserve		4,580,865,481	3,592,344,980
Capital Reserve		40,852,379	40,852,379
Reserve for Investment Fluctuation		259,010,000	259,010,000
Reserve for Crop Insurance		52,000,000	52,000,000
Reserve for bad and doubtful recovery of outstanding premium, interest, rent, debtors and others		60,000,000	60,000,000
Reserve for Employees Residential Complex		262,000,000	262,000,000
Government Contribution In ECGD		5,450,000	5,450,000
Retained Earnings		1,013,266,971	847,835,685
Balance of funds and accounts:		2,673,976,951	2,437,924,905
Fire insurance business		1,471,453,938	1,420,541,845
Marine insurance business		978,995,769	835,258,914
Motor insurance business		58,630,384	51,235,014
Miscellaneous insurance business		164,896,860	130,889,132
Premium deposits	4.00	524,710,225	504,021,779
Estimated liability in respect of outstanding claims whether due or intimated	5.00	2,706,816,191	2,295,163,324
Amount due to other persons or bodies carrying on insurance business.		578,841,751	641,403,889
Sundry creditors (including outstanding and accruing expenses and taxes).	6.00	4,057,230,153	3,363,228,122
Other sums owing	7.00	19,484,812	17,685,162
Total		21,358,133,261	18,375,069,437

The accompanying notes form an integral part of these financial statements.

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Property and Assets	Notes	31.12.2014 Taka	31.12.2013 Taka
Loan	8.00	179,986,981	179,254,321
Investments- at cost:		3,981,411,180	2,750,210,316
Government securities	9.00	1,720,000	1,720,000
Investment in Shares	10.00	2,206,608,550	944,508,342
Bangladesh Fund	11.00	1,060,000,000	1,060,000,000
Debentures		52,589,967	72,839,967
House properties	12.00	660,492,663	671,142,007
Outstanding premiums	13.00	55,932,019	70,443,563
Interest and rent outstanding	14.00	763,210,352	727,501,801
Amount due from other persons or bodies carrying on insurance business.		5,567,791,565	4,914,167,211
Sundry debtors(Including Advance & Deposits)	15.00	238,994,430	194,982,382
Cash & Cash Equivalent	16.00	7,561,486,822	7,257,293,173
Other Accounts:		3,009,319,911	2,281,216,670
Stamps in hand		18,721,790	20,911,032
Stock of stationery and printing		1,426,888	1,652,541
Stock of consumable materials		1,937,049	1,941,750
Advance income tax	17.00	2,920,569,115	2,184,477,853
Sundry fixed assets	18.00	66,665,069	72,233,494
Total		21,358,133,261	18,375,069,437

The accompanying notes form an integral part of these financial statements.


Md. Rezaul Karim
Managing Director


Dr. Mohammad Sohrab Uddin
Chairman

Signed as per our report of same date.

Dated, Dhaka
06 July 2015


Aziz Halim Khair Choudhury
Chartered Accountants


A B Saha & CO.
Chartered Accountants

